

Message Text

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ACTION EUR-12

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LIMITED OFFICIAL USE OECD PARIS 03089

E.O. 11652: N/A
TAGS: ENRG, OECD, NO
SUBJECT: IEA: REQUEST FOR INFORMATION ON WORLD ENERGY
OUTLOOK AND SLT REDUCED DEPENDENCE EXERCISE

REF: A) OSLO 0393, B) OSLO 5577, C) STATE 14397

1. MISSION AND U.S. DELEGATION TO IEA FULLY AWARE OF
NORWEGIAN SENSITIVITIES TO ANY ESTIMATES OF OIL
PRODUCTION LEVELS FROM THE NORTH SEA HIGHER THAN
OFFICIAL GOVERNMENT TARGETS. IN WORKING DRAFTS OF THE
WORLD ENERGY OUTLOOK PREPARED BY THE IEA/OECD
SECRETARIAT, POTENTIAL ADDITIONAL NORWEGIAN OIL
PRODUCTION ASSUMING ACCELERATED ISSUANCE OF PRODUCTION
LICENSES SOUTH OF THE 62ND PARALLEL HAD BEEN ESTIMATED
AT 750,000 BARRELS DAILY. FOLLOWING NUMEROUS NORWEGIAN
OBJECTIONS, SECRETARIAT AGREED TO DELETE
REFERENCE TO INCREASED OIL PRODUCTION.

2. THE WORLD ENERGY OUTLOOK WAS PUBLISHED ON
JANUARY 27 WITH FOLLOWING KEY CONCLUSIONS: (A)
CONTINUANCE OF PRESENT POLICIES GOVERNING SUPPLY
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EXPANSION AND CONSERVATION WILL RESULT IN AN OECD NET
OIL DEMAND IN 1985 OF 35 MILLION B/D; (B) IF OECD
GOVERNMENTS ADOPT VIGOROUS POLICY OPTIONS IN THE
FIELDS OF CONSERVATION AND ENERGY PRODUCTION, NET OIL
IMPORTS BY 1985 COULD BE REDUCED BY 10.6 MILLION B/D.
(THIS ESTIMATE DOES NOT INCLUDE POSSIBLY ACCELERATED
PRODUCTION FROM NORWAY).

3. WORLD ENERGY OUTLOOK IS AN IEA/OECD SECRETARIAT ESTIMATE OF FUTURE SUPPLY/DEMAND TRENDS AND DOES NOT REFLECT OFFICIAL GOVERNMENT PROJECTIONS OR AGREEMENT WITH ITS FINDINGS. AS SUCH, IT IS NOT DIRECTLY RELATED TO THE IEA/SLT REDUCED DEPENDENCE EXERCISE.

4. THE IEA GOVERNING BOARD, INCLUDING NORWAY, AT ITS NOVEMBER 8-9 MEETING AGREED TO INITIATE A PROCESS FOR REDUCING MEMBER COUNTRY DEPENDENCE ON IMPORTED OIL. THIS PROCESS INCLUDES: (A) REVIEW OF MEMBER COUNTRY NATIONAL ENERGY PROGRAMS FOR DETERMINING LIKELY DEPENDENCE ON IMPORTED OIL BY 1985, (B) ASSESSING LEVEL OF OIL EXPECTED TO BE AVAILABLE, (C) SUGGESTING ENERGY POLICIES TO MEMBER COUNTRIES FOR REINFORCING ENERGY BALANCES. MEMBER GOVERNMENTS WILL THEMSELVES DECIDE WHICH OF THESE RECOMMENDATIONS THEY WILL ADOPT.

5. IEA/SLT REVIEW OF MEMBER COUNTRY ENERGY PROGRAMS WAS COMPLETED ON JANUARY 28. THE SECRETARIAT REVIEW DOCUMENT ON NORWAY WILL BE POUCHED TO EMBASSY FROM WASHINGTON, AS WELL AS THE FINAL ASSESSMENT, WHEN AVAILABLE. NORWAY SENT HIGH-LEVEL DELEGATION CONSISTING OF EIGHT OFFICIALS TO EXPLAIN ENERGY PROGRAM. REPORTING CABLE ON THIS EXERCISE WILL FOLLOW FROM WASHINGTON.
KATZ

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Message Attributes

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Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
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Errors: N/A
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